



## **GitLab Raises \$1.5M Seed Funding Led by Khosla Ventures, 500 Startups, Crunchfund, Sound Ventures, and Liquid 2 Ventures**

*Open source code collaboration platform with over 100K organizational users will use the investment to accelerate growth and expand operations*

**SAN FRANCISCO and AMSTERDAM - JULY 9, 2015** – GitLab (<http://about.gitlab.com>), an open-source code collaboration platform that optimizes full workflow to create, review and deploy code simply and effectively, today announced that the company has raised \$1.5M seed funding led by Khosla Ventures, 500 Startups, Crunchfund, Sound Ventures (Ashton Kutcher), and Liquid 2 Ventures (Joe Montana). GitLab provides the most trusted open-source code collaboration platform with more than 100K organizational users, and a loyal, vocal community of more than 800 contributors that roll out new features faster than anyone in the market. GitLab will leverage the new funding to accelerate growth and scale its U.S. operations, including the opening of a new office in San Francisco.

“There’s a big market demand for more open-source solutions that allow engineers to create, review, and deploy code enabling their teams to build better products faster,” said Vinod Khosla, founder and partner of Khosla Ventures. “We invested in GitLab because it meets this demand by allowing engineers to more easily review each other’s work, collaborate, and merge good input, thereby accelerating the iterative process behind creating products.”

GitLab’s three product offerings – a free, open-source Community Edition, a free SaaS GitLab.com version, and its Enterprise version – provide accessibility, full transparency, faster features, and stand as a serious challenger to other Git platforms:

- **GitLab Community Edition** is a free open-source version (MIT license) that users can run on their servers, and is built by a community of more than 800 people.
- **GitLab.com** is a free SaaS version with unlimited private repositories, which allows clients to run their infrastructures while owning everything. It runs smoothly and scales effortlessly on a tiny server, but can also scale to multiple active servers. A single server handles more than 25,000 users.
- **GitLab Enterprise Edition** is a subscription-based offering with pricing at \$49 per user per year for on-premise installations. The code is open to inspect and adapt, and it

offers deeper LDAP/AD integration, Jira and Jenkins integration, and much more.

“The GitLab team is thrilled to have such an experienced and respected group of investors. We started GitLab with a dream to become the default solution for developers to create better products together, faster. Enterprise technology is being replaced by open-source technology, and this seed round of funding will help us accelerate our growth and build our sales and marketing team in San Francisco to work more closely with current and new clients,” said Sytse “Sid” Sijbrandij, CEO and co-founder of GitLab.

GitLab was part of the Y Combinator Winter 2015 program, and was already profitable prior to entering the program. More than 100K companies and organizations currently use GitLab on-premises including NASA, CERN, Alibaba, SpaceX, O’Reilly, IBM and Expedia. Learn more at <http://about.gitlab.com>.

### **About GitLab**

GitLab is the optimized open-source code collaboration platform that allows a full workflow to create, review, and deploy code simply and effectively. GitLab includes Git repository management, code review, issue tracking, wikis and more, along with GitLab CI, a continuous integration and deployment tool. Built to run on a client’s infrastructure, GitLab scales effortlessly, and handles more than 25,000 users on a single server. GitLab enables engineering teams to build better products, and spend less time working on code and more time collaborating.

Founded in 2014 and based in San Francisco and The Netherlands, GitLab is a privately held company backed by Khosla Ventures, 500 Startups, Crunchfund, Sound Ventures, Liquid 2 Ventures, FundersClub, Y Combinator, and other angel investors. Follow GitLab on [Twitter](#) or learn more at <http://about.gitlab.com>.

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